The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures
Vol. 28, No. 4
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News

QUARTERLY BUSINESS FAILURES

Fourth Quarter 1985 vs. Fourth Quarter 1986

Business Failures by Detailed SIC Categories

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

March 4, 1987

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

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212-593-6800

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	97	$34,013,287	65	$27,870,772
Field Crops Xcpt Cash Grains	11	$9,326,304	17	$10,445,391
Vegetables & Melons	5	$1,826,826	7	$3,904,400
Fruits & Tree Nuts	16	$15,654,233	10	$15,096,433
Horticultural Specialities	19	$3,165,288	22	$11,808,551
General Farms, Primarily Crop	222	$68,588,778	310	$105,222,991
Total Agricultural Production-Crops	370	$132,574,716	431	$174,348,538
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	63	$22,698,253	44	$16,355,040
Dairy Farms	42	$15,058,578	37	$8,174,110
Poultry & Eggs	7	$6,610,669	4	$116,746
Animal Specialities	15	$3,285,294	10	$21,167,336
Genl. Farms Primarily Livestock	5	$992,413	6	$2,242,580
Total Agr. Production-Livestock	132	$48,645,207	101	$48,055,812
Agricultural Services				
Soil Preparation Services	1	$63,689	1	$98,220
Crop Services	12	$1,456,671	16	$2,515,976
Veterinary Services	8	$1,234,579	7	$867,144
Animal Services Xcpt Veterinary	13	$707,442	17	$2,778,474
Farm Labor & Management Services	1	$1,015,807	2	$192,891
Landscape & Horticultural Svcs	74	$6,539,747	72	$8,661,770
Total Agricultural Services	109	$11,017,935	115	$15,114,475
Forestry				
Timber Tracts	2	$1,736,286	0	$0
Forest Nurseries & Seed Gathering	2	$258,371	0	$0
Misc. Forest Product Gathering	2	$47,886	0	$0
Forestry Services	0	$0	2	$147,681
Total Forestry	6	$2,042,543	2	$147,681
Fishing/Hunting/Trapping				
Commercial Fishing	4	$2,390,680	5	$748,482
Fish Hatcheries & Preserves	1	$120,086	1	$386,344
Hunting/Trapping/Game Propagation	0	$0	1	$127,807
Total Fishing/Hunting/Trapping	5	$2,510,766	7	$1,262,633
TOTAL AGRICULTURE/FORESTRY/FISHING	622	$196,791,167	656	$238,929,139
MINING				
Metal Mining	11	$15,512,208	4	$2,206,949
Anthracite Mining	0	$0	2	$0
Bituminous Coal & Lignite Mining	39	$12,701,179	18	$3,492,875
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	46	$448,171,272	67	$43,947,805
Natural Gas Liquids	1	$0	1	$0
Oil & Gas Field Services	108	$177,163,222	123	$49,927,091
Total Oil & Gas Extraction	155	$625,334,494	191	$93,874,896
Nonmetallic Minerals Xcpt Fuels	8	$61,463,383	5	$69,783
TOTAL MINING	213	$715,011,264	220	$99,644,503

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	437	$224,812,505	406	$122,702,926
Other Residential Construction...	32	$13,201,563	45	$18,657,455
Total Residential Building Constr..	469	$238,014,068	451	$141,360,381
Operative Builders.....	55	$81,260,009	46	$39,881,482
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	32	$7,084,984	34	$14,754,811
Other Nonresidential Construction	133	$74,745,677	117	$55,935,753
Total Nonresidential Bldg. Constr..	165	$81,830,661	151	$70,690,564
Total General Building Contractors.	689	$401,104,738	648	$251,932,427
Heavy Construction Contractors				
Highway & Street Construction....	46	$8,941,255	50	$22,112,793
Heavy Construction.....	73	$21,307,225	63	$22,420,266
Total Heavy Constr. Contractors....	119	$30,248,480	113	$44,533,059
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	223	$33,741,390	217	$30,323,282
Painting/Paper Hanging/Decorating	103	$7,179,483	69	$4,034,926
Electrical Work.....	136	$25,382,218	135	$17,179,775
Masonry/Stonework/Plastering				
Masonry & Stonework.....	39	$7,697,990	35	$4,668,676
Plastering/Drywall/Insulation....	54	$10,378,812	76	$8,042,724
Terrazzo/Tile/Marble/Mosaic Work.	9	$814,458	10	$577,549
Total Masonry/Stonework/Plastering.	102	$18,891,260	121	$13,288,949
Carpentering & Flooring				
Carpentering.....	40	$3,738,317	42	$4,614,803
Flooring.....	28	$1,463,990	21	$2,349,459
Total Carpentering & Flooring.....	68	$5,202,307	63	$6,964,262
Roofing & Sheet Metal Work.....	84	$7,749,503	93	$11,627,030
Concrete Work.....	47	$4,428,081	50	$7,597,718
Water Well Drilling.....	5	$992,568	9	$727,287
Misc. Special Trade Contractors				
Structural Steel Erection.....	10	$1,659,023	18	$12,919,893
Glass & Glazing Work.....	16	$2,594,935	23	$3,426,343
Excavating & Foundation Work.....	52	$22,658,627	51	$14,343,181
Wrecking & Demolition Work.....	5	$2,580,056	2	$1,815,334
Other Bldg. Equip. Installation..	6	$309,117	2	$114,948
Miscellaneous.....	113	$12,913,282	111	$10,879,344
Total Misc. Spec. Trade Contractors	202	$42,715,040	207	$43,499,043
Total Special Trade Contractors....	970	$146,281,850	964	$135,242,272
TOTAL CONSTRUCTION.....	1,778	$577,635,068	1,725	$431,707,758

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	12	$3,914,547	10	$348,117
Dairy Products	7	$2,390,671	5	$0
Preserved Fruits & Vegetables	9	$203,039	3	$251,194
Grain Mill Products	4	$7,019,411	4	$10,631,816
Bakery Products	7	$1,356,489	8	$2,337,424
Sugar & Confectionary Products	3	$72,344,412	7	$66,757
Fats & Oils	0	$0	1	$500,000
Beverages				
Alcoholic Beverages	6	$21,075,420	5	$15,644,686
Nonalcoholic Beverages	2	$3,058,324	3	$1,500,000
Total Beverages	8	$24,133,744	8	$17,144,686
Miscellaneous	13	$1,755,643	5	$3,299,105
Total Food & Kindred Products	63	$113,117,956	51	$34,579,099
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	15	$2,304,427	10	$1,993,945
Knit Products	9	$4,698,714	5	$0
Total Textile Mill Products	24	$7,003,141	15	$1,993,945
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	23	$3,527,803	7	$556,892
Womens & Misses Outerwear	34	$8,931,224	33	$6,517,823
Womens & Childrens Undergarments	1	$20,000	0	$0
Childrens Outerwear	7	$218,264	5	$167,521
Misc. Apparel & Accessories	5	$612,506	6	$119,750
Misc. Fabricated Textile Products	17	$2,196,266	19	$1,713,775
Total Apparel & Other Textile Prods	87	$15,506,063	70	$9,075,761
Lumber & Wood Products				
Logging Camps & Contractors	22	$3,235,941	11	$2,616,047
Sawmills & Planing Mills	21	$6,859,069	20	$2,911,493
Millwork/Plywood/Struct. Members	34	$6,174,853	27	$3,571,353
Wood Cntrs/Bldgs/Mob. Homes/Misc.	24	$14,220,228	25	$17,420,873
Total Lumber & Wood Products	101	$30,490,091	83	$26,519,766
Furniture & Fixtures	63	$125,155,704	53	$67,149,592
Paper & Allied Products	15	$10,795,322	10	$3,968,502
Printing & Publishing				
Newspapers	10	$1,058,559	12	$6,541,560
Periodicals	16	$3,832,623	14	$1,267,110
Books	15	$17,003,682	10	$3,729,372
Miscellaneous Publishing	8	$9,116,871	7	$4,528,798
Commercial Printing	101	$27,253,415	82	$26,100,643
Manifold Business Forms	1	$42,000	1	$20,000
Greeting Card Publishing	0	$0	0	$0
Blankbooks & Bookbinding	1	$59,855	5	$3,130,703
Printing Trade Services	15	$2,534,812	5	$209,904
Total Printing & Publishing	167	$60,901,817	136	$45,528,090

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	27	$28,792,646	14	$2,105,578
Drug/Toilet/Hsehld Preparations..	23	$6,261,054	7	$3,530,374
Paints & Allied Products.....	3	$3,202,798	4	$538,870
Total Chemicals & Allied Products..	53	$38,256,498	25	$6,174,822
Petroleum & Coal Products.....	7	$1,363,445	8	$42,269,947
Rubber & Misc. Plastics Products.	44	$17,948,395	27	$7,812,416
Leather & Leather Products				
Leather Tanning.....	0	$0	1	$0
Footwear Xcpt Rubber.....	5	$55,333,627	5	$20,000
Other Leather Products.....	7	$846,948	6	$3,288,596
Total Leather & Leather Products...	12	$56,180,575	12	$3,308,596
Glass/Stone/Clay Products				
Glass Products.....	4	$868,422	7	$9,514,313
Stone Products.....	30	$61,196,143	31	$14,970,330
Clay Products.....	1	$0	9	$724,432
Miscellaneous.....	3	$2,033,181	9	$2,094,228
Total Glass/Stone/Clay Products....	38	$64,097,746	56	$27,303,303
Primary Metal Industries				
Primary Ferrous Products.....	18	$39,376,580	15	$43,857,022
Primary Nonferrous Products.....	16	$53,547,190	12	$12,169,065
Total Primary Metal Industries.....	34	$92,923,770	27	$56,026,087
Fabricated Metal Products.....	127	$54,689,391	134	$81,802,257
Machinery Xcpt Electrical				
Engines & Turbines.....	1	$649,666	2	$0
Farm & Garden Machinery.....	12	$3,178,176	8	$4,006,570
Construction & Related Machinery.	17	$2,620,120	25	$3,752,627
Metalworking Machinery.....	22	$7,444,768	27	$3,462,217
Special Industrial Machinery.....	13	$21,798,656	15	$2,438,150
General Industrial Machinery.....	12	$6,331,109	18	$105,113,552
Office & Computing Machines.....	23	$14,034,860	19	$14,885,283
Refrigeration & Service Machinery	5	$1,625,536	7	$1,000,330
Miscellaneous.....	78	$14,716,064	76	$23,186,166
Total Machinery Xcpt Electrical....	183	$72,398,955	197	$157,844,895
Electric & Electronic Equipment..	96	$162,192,668	90	$61,628,499
Transportation Equipment				
Motor Vehicles & Equipment.....	24	$2,190,800	26	$12,466,492
Other Transportation Equipment...	30	$22,726,470	40	$61,067,148
Total Transportation Equipment.....	54	$24,917,270	66	$73,533,640
Instruments & Related Products...	32	$32,245,813	47	$22,910,039
Miscellaneous.....	76	$81,291,211	70	$11,279,582
TOTAL MANUFACTURING.....	1,276	$1,061,475,831	1,177	$740,708,838

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	1	$0	2	$7,714,270
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	1	$0	2	$7,714,270
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	22	$3,145,255	25	$5,300,913
Taxicabs	10	$1,643,575	9	$427,353
Intercity Highway Transportation	2	$2,424,969	1	$292,298
Transportation Charter Services	8	$5,214,146	4	$386,613
School Buses	1	$0	3	$896,592
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	43	$12,427,945	42	$7,303,769
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	202	$31,647,520	166	$23,415,380
Trucking Xcpt Local	215	$79,288,527	163	$41,924,452
Local Trucking & Storage	15	$1,919,376	17	$891,556
Total Local & Long Dist. Trucking	432	$112,855,423	346	$66,231,388
Public Warehousing	17	$14,780,441	12	$11,723,878
Trucking Terminal Facilities	0	$0	2	$100,206
Total Trucking & Warehousing	449	$127,635,864	380	$78,055,472
U.S. Postal Service	0	$0	0	$0
Water Transportation	17	$16,651,277	26	$281,645,284
Air Transportation	19	$5,619,486	25	$5,697,151
Pipe Lines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	87	$20,133,914	104	$76,846,514
Communication	26	$29,530,246	47	$42,335,806
Electric/Gas/Sanitary Services				
Electric Services	0	$0	0	$0
Gas Production & Distribution	0	$0	6	$10,840,949
Combination Utility Services	0	$0	1	$0
Water Supply	1	$0	0	$0
Sanitary Services	16	$31,300,319	7	$280,104
Steam Supply	0	$0	0	$0
Irrigation Systems	0	$0	1	$95,042
Total Electric/Gas/Sanitary Svcs	17	$31,300,319	15	$11,216,095
TOTAL TRANS. & PUBLIC UTILITIES	659	$243,299,051	621	$510,814,361

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter		1984 Fourth Quarter	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	98	$89,061,917	93	$15,579,559
Furniture & Home Furnishings.....	52	$5,148,821	51	$9,573,391
Lumber & Construction Materials..	61	$21,740,350	68	$22,447,781
Sporting Goods/Toys/Hobby Goods..	34	$13,803,121	22	$6,401,844
Metals & Minerals Xcpt Petroleum.	28	$89,460,767	33	$30,575,699
Electrical Goods.....	83	$14,821,306	81	$18,917,704
Hardware/Plumbing/Heating Equip..	49	$124,958,380	54	$29,000,816
Machinery Equipment & Supplies...	318	$269,110,539	326	$80,239,280
Miscellaneous.....	74	$15,506,313	77	$13,054,746
Total Durable Goods.....	797	$643,611,514	805	$225,790,820
Nondurable Goods				
Paper & Paper Products.....	36	$5,022,009	25	$4,568,898
Drugs/Proprietaries/Sundries.....	10	$70,309,309	14	$2,290,281
Apparel/Piece Goods/Notions.....	44	$5,255,994	35	$4,404,617
Groceries & Related Products.....	114	$23,733,753	104	$92,760,088
Farm Product Raw Materials.....	26	$13,686,629	23	$20,568,940
Chemicals & Allied Products.....	19	$2,974,978	15	$1,814,729
Petroleum & Petroleum Products...	33	$36,969,321	14	$1,097,058
Beer/Wine/Distilled Beverages....	13	$4,026,239	10	$10
Miscellaneous.....	140	$39,071,593	109	$20,753,317
Total Nondurable Goods.....	435	$197,592,706	349	$152,284,167
TOTAL WHOLESALE TRADE.....	1,232	$841,204,220	1,154	$378,074,987
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	75	$11,570,522	69	$21,174,179
Paint/Glass/Wallpaper Stores.....	29	$1,755,852	30	$2,439,025
Hardware Stores.....	41	$2,991,829	40	$5,054,921
Retail Nurseries & Garden Stores.	39	$4,333,073	44	$8,323,094
Mobile Home Dealers.....	20	$6,414,227	32	$20,584,977
Total Bldg. Materials/Garden Supply	204	$27,065,503	215	$57,576,196
General Merchandise Stores				
Department Stores.....	8	$12,922,928	15	$29,369,250
Variety Stores.....	8	$148,440	10	$1,109,364
Misc. General Merchandise Stores.	37	$6,480,490	38	$2,317,721
Total General Merchandise Stores...	53	$19,551,858	63	$32,796,335
Food Stores				
Grocery Stores.....	224	$38,807,707	192	$26,390,076
Meat Markets/Freezer Provisioners	34	$5,459,489	39	$4,500,202
Fruit Stores/Vegetable Markets...	5	$180,016	7	$942,494
Candy/Nut/Confectionery Stores...	16	$860,458	6	$630,516
Dairy Products Stores.....	10	$653,673	5	$435,089
Bakeries.....	41	$3,195,489	26	$2,312,192
Miscellaneous Food Stores.....	18	$1,371,881	5	$3,940,554
Total Food Stores.....	348	$50,528,713	280	$39,151,123

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	52	$18,038,324	47	$10,241,916
Used Car Dealers	57	$6,805,429	37	$11,506,675
Auto & Home Supply Stores	84	$10,143,631	79	$8,575,260
Gasoline Service Stations	109	$36,235,314	77	$8,424,477
Boat Dealers	30	$6,609,765	27	$7,830,863
Recreation & Utility Trailer Dlrs	12	$2,297,607	8	$3,301,676
Motorcycle Dealers	12	$2,720,955	10	$787,265
Other Automotive Dealers	11	$757,999	6	$1,107,964
Total Automotive Dlrs/Svc. Stations	367	$83,609,024	291	$51,776,096
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	59	$21,634,546	58	$8,927,929
Womens Ready-To-Wear Stores	170	$13,460,749	171	$18,300,075
Womens Accessory & Spec. Stores	17	$841,290	19	$572,205
Childrens & Infants Wear Stores	40	$4,048,587	40	$8,400,866
Family Clothing Stores	24	$1,367,032	29	$2,164,427
Shoe Stores	86	$4,712,320	76	$7,859,170
Furriers & Fur Shops	3	$347,025	3	$179,839
Miscellaneous	43	$3,737,836	54	$2,184,350
Total Apparel & Accessory Stores	442	$50,149,385	450	$48,588,861
Furniture & Home Furnishings Stores				
Furniture Stores	122	$27,171,014	113	$113
Home Furnishings/Equipment Stores	129	$10,796,207	108	$7,105,662
Household Appliance Stores	36	$1,504,853	43	$3,128,381
Radio/Television/Music Stores	88	$23,326,616	81	$10,693,540
Total Furniture & Home Furn. Stores	375	$62,798,690	345	$59,780,123
Eating & Drinking Places				
Eating Places	657	$110,206,355	672	$134,355,557
Drinking Places	154	$31,258,837	126	$16,286,716
Total Eating & Drinking Places	811	$141,465,192	798	$150,642,273
Miscellaneous Retail				
Drug/Proprietary Stores	45	$2,686,787	23	$2,519,670
Liquor Stores	50	$5,917,918	31	$3,222,553
Used Merchandise Stores	32	$6,565,220	32	$5,108,047
Miscellaneous Shopping Goods Stores				
Sporting Goods	87	$13,648,602	112	$9,081,927
Book Stores	12	$568,314	15	$475,492
Stationery Stores	27	$19,957,191	23	$4,657,669
Jewelry Stores	55	$14,444,504	45	$10,864,544
Hobby/Toy/Game Stores	18	$673,978	20	$1,956,431
Camera/Photographic Supply Stores	15	$260,166	14	$1,258,422
Gift/Novelty/Souvenir Shops	84	$7,311,672	83	$10,542,527
Luggage & Leather Goods Stores	5	$24,287	5	$1,075,717
Sewing/Needlework/Piece Goods	16	$1,509,957	15	$723,704
Total Misc. Shopping Goods Stores	319	$58,398,671	332	$40,636,433
Nonstore Retailers	44	$13,656,793	30	$9,986,918
Fuel & Ice Dealers	16	$236,553	9	$1,569,768
Other Retail Stores	329	$85,964,517	369	$84,417,121
Total Miscellaneous Retail	835	$173,426,459	826	$147,460,510
TOTAL RETAIL TRADE	3,435	$608,594,824	3,268	$587,771,517

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	0	$0
Commercial & Stock Savings Banks	35	$486,800,000	39	$618,200,000
Mutual Savings Banks	2	$5,000,000,000	0	$0
Nondeposit Trust Companies	0	$0	0	$0
Funcs. Closely Related To Banking	1	$33,516	1	$599,126
Total Banking	38	$5,486,833,516	40	$618,799,126
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	9	$233,743,776	5	$3,180,000,000
Agricultural Credit Institutions	1	$0	2	$3,021,068
Personal Credit Institutions	4	$248,525	7	$1,011,410
Business Credit Institutions	20	$10,081,855	2	$1,000
Mortgage Bankers & Brokers	27	$81,605,645	32	$46,782,657
Total Credit Agcs. Other Than Banks	61	$325,679,801	48	$3,230,816,135
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	24	$39,815,975	22	$51,574,918
Commodity Contracts Brokers/Dlrs	5	$49,003	1	$0
Security & Commodity Exchanges	1	$0	0	$0
Security & Commodity Services	18	$3,381,704	18	$639,696
Total Security/Comm. Brokers & Svcs	48	$43,246,682	41	$52,214,614
Insurance Carriers				
Life Insurance	2	$31,640	3	$2,858,846
Medical Service/Health Insurance	0	$0	2	$0
Fire/Marine/Casualty Insurance	8	$3,742,239	3	$392,799
Surety Insurance	1	$0	4	$59,000,000
Title Insurance	1	$260,600	1	$0
Pension/Health/Welfare Funds	0	$0	3	$318,942
Other Insurance Carriers	1	$0	0	$0
Total Insurance Carriers	13	$4,034,479	16	$62,570,587
Insurance Agents/Brokers/Services	56	$7,874,383	87	$221,023,952
Real Estate	416	$494,926,350	420	$701,914,407
Comb. Real Estate/Insurance/Etc.	0	$0	0	$0
Holding & Other Investment Offcs.	46	$82,271,127	54	$44,954,380
TOTAL FINANCE/INSURANCE/REAL ESTATE	678	$6,444,866,338	706	$4,932,293,201

U.S. BUSINESS FAILURES QUARTERLY REPORT

	1985 Fourth Quarter Number	1985 Fourth Quarter Liabilities	1986 Fourth Quarter Number	1986 Fourth Quarter Liabilities
Health Services				
Offices Of Physicians	44	$16,200,296	55	$59,191,654
Offices Of Dentists	26	$14,671,006	25	$6,918,105
Offices Of Osteopathic Physicians	3	$2,313,228	5	$3,579,871
Offcs. Other Health Practitioners	22	$2,045,607	28	$3,613,553
Nursing/Personal Care Facilities.	4	$171,290	19	$5,667,541
Hospitals	4	$7,636,164	4	$8,107,843
Medical/Dental Laboratories	13	$6,050,453	22	$2,085,053
Outpatient Care Facilities	5	$1,842,415	4	$134,991
Other Health & Allied Services	8	$3,778,800	7	$5,104,250
Total Health Services	129	$54,709,259	169	$94,402,861
Legal Services	34	$5,748,471	47	$32,659,865
Educational Services				
Elementary/Secondary Schools	4	$352,352	4	$356,272
Colleges & Universities	2	$179,496	2	$940,471
Libraries/Information Centers	1	$38,646	0	$0
Correspondence/Vocational Schools	11	$2,737,093	4	$2,845,454
Other Schools/Educational Svcs	7	$3,368,278	14	$2,323,643
Total Educational Services	25	$6,675,865	24	$6,465,840
Social Services				
Individual/Family Services	5	$488,243	8	$2,838,193
Job Training & Related Services	0	$0	1	$400,000
Child Day Care Services	31	$1,737,437	27	$2,796,791
Residential Care	8	$499,638	3	$434,432
Other Social Services	18	$63,387,083	4	$1,210,974
Total Social Services	62	$66,112,401	43	$7,680,390
Museums, Botanic/Zoologic Gardens	2	$99,825	2	$161,537
Membership Organizations				
Business Associations	1	$188,986	2	$512,399
Professional Organizations	0	$0	1	$842,153
Labor Organizations	0	$0	2	$500,000
Civic & Social Organizations	2	$725,000	1	$500
Political Organizations	0	$0	0	$0
Religious Organizations	7	$1,367,202	4	$178,662
Other Membership Organizations	0	$0	3	$4,392
Total Membership Organizations	10	$2,281,188	13	$2,038,106
Private Households	2	$272,633	2	$155,338
Miscellaneous Services				
Engineering/Architectural Svcs	101	$37,432,908	66	$22,684,841
Noncommercial Research Orgs	0	$0	2	$28,171
Accounting/Auditing/Bookkeeping	39	$5,909,420	52	$10,141,331
Other Services	811	$327,658,920	1,445	$434,281,238
Total Miscellaneous Services	951	$371,001,248	1,565	$467,135,581
TOTAL SERVICES	4,551	$1,803,545,653	5,669	$1,997,313,215
TOTAL PUBLIC ADMINISTRATION	2	$661,000	3	$502,485
NONCLASSIFIABLE ESTABLISHMENTS	364	$60,441,242	194	$23,414,605
***TOTAL UNITED STATES	14,810	$12,553,525,658	15,393	$9,941,174,609

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the fourth quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

Prepared by the Economic Analysis Department

Quarterly Business Failures
Vol. 29, No. 1
First Quarter 1987

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

BUSINESS FAILURES UP 7.5 PERCENT IN FIRST QUARTER OF 1987

NEW YORK, May 7--Business failures increased 7.5 percent in the first quarter of 1987 to 16,607 from 15,451 in the same quarter a year ago, according to The Dun & Bradstreet Corporation.

"The increase in failures in the first quarter reflects the regional differences in the strength of the national economy," according to Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

Duncan explained that despite the significant decreases in failures in New England, the Middle Atlantic states and the Pacific states, the pressures being felt in the oil-producing West South Central states continue to drive up the overall number of failures. "As a matter of fact," said Duncan, "if failures from the West South Central states were excluded from the first quarters of both 1986 and 1987, the level of failures nationally would have risen only 1.0 percent in the first three months of this year."

-MORE-

Of the nine U.S. Bureau of the Census regions, six reported an increase in the number of failures in the first quarter of 1987. The oil-producing West South Central states had the largest increase, up 38.7 percent to 3,667 from 2,644; followed by the East South Central states, up 18.6 percent to 893 from 753. The West North Central states, the nation's breadbasket region, recorded a 17.4 percent gain to 1,548 from 1,319. In the Mountain states, failures were up 15.2 percent. The largest declines in failures occurred in the Middle Atlantic states, down 14.5 percent to 1,018 from 1,190; the Pacific states, down 10.1 percent to 3,261 from 3,628; and New England, down 2.1 percent to 275 from 281.

From an industry perspective, failures increased in three major industry sectors in the U.S. in the first quarter. The largest gain in failures was in agriculture, forestry and fishing, up 85.3 percent in the first quarter to 1,221 from 659. The services sector reported the second largest increase in failures, up 28.2 percent to 6,245 from 4,871. The mining sector, which includes oil and gas extraction businesses, registered a 0.9 percent increase in failures to 214 from 212.

The trends among the other industry sectors were as follows: transportation and public utilities, down 14.5 percent to 571 from 668; wholesale trade, down 9.4 percent to 1,124 from 1,240; retail trade, down 6.5 percent to 3,416 from 3,654; finance, insurance and real estate, down 3.1 percent to 656 from 677; construction, down 2.5 percent to 1,777 from 1,823; and manufacturing, down 1.1 percent to 1,229 from 1,243.

-MORE-

The liabilities of failed businesses in the first quarter decreased 8.0 percent to $9.0 billion from $9.8 billion in the first quarter of 1986.

Dun & Bradstreet's business failure statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO THE QUARTERLY TABLE

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are generally not comparable to succeeding years. The quarterly table format has been altered as a consequence of this change.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Quarterly tabulations are calculated by including data for all weeks in which Friday falls within the particular quarter. This may result in a differing number of weeks for the same quarter from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the quarterly table under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in the quarterly table.

7. Any questions or comments concerning the information contained in the quarterly table can be directed to:

The Dun & Bradstreet Corporation
299 Park Avenue
New York, N.Y. 10171
Attn: Public Relations Department
(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1986 Failures	1986 Liabilities	1987 Failures	1987 Liabilities
January	5,586	$3,238,858,245	5,614	$3,446,581,790
February	4,864	$3,252,230,722	5,390	$2,921,086,786
March	5,001	$3,278,823,784	5,603	$2,622,665,310
	15,451	$9,769,912,751	16,607	$8,990,313,886

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in March 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures By Industry Sector
March 1986 vs. March 1987*

Industry	March 1986	1987	% Change
Agriculture, forestry, fishing	193	459	137.8%
Mining	90	66	-26.7%
Construction	558	622	11.5%
Manufacturing	411	422	2.7%
Transportation & public utilities	245	210	-14.3%
Wholesale trade	437	368	-15.8%
Retail trade	1,143	1,069	-6.5%
Finance, insurance & real estate	212	192	-9.4%
Services	1,533	2,149	40.2%
Unclassifiable establishments	179	46	
Total	5,001	5,603	12.0%

Business Failures by Industry Sector
first quarter 1986 vs. first quarter 1987*

Industry	1986Q1	1987Q1	% Change
Agriculture, forestry and fishing	659	1,221	85.3%
Mining	212	214	0.9%
Construction	1,823	1,777	-2.5%
Manufacturing	1,243	1,229	-1.1%
Transportation & public utilities	668	571	-14.5%
Wholesale trade	1,240	1,124	-9.4%
Retail trade	3,654	3,416	-6.5%
Finance, insurance & real estate	677	656	-3.1%
Services	4,871	6,245	28.2%
Unclassifiable establishments	404	154	
Total	15,451	16,607	7.5%

*Data for 1986 are final, 1987 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business failures by states and regions,
March 1986 vs. March 1987
Year-to-date 1986 vs. year-to-date 1987

	March			Year to date		
	1986	1987	% Change	1986	1987	% Change
NEW ENGLAND	111	80	-27.9%	281	275	-2.1%
Maine	5	4	-20.0%	20	16	-20.0%
New Hampshire	2	10	400.0%	8	40	400.0%
Vermont	1	3	200.0%	4	13	225.0%
Massachusetts	76	44	-42.1%	179	153	-14.5%
Connecticut	25	17	-32.0%	61	46	-24.6%
Rhode Island	2	2	0.0%	9	7	-22.2%
MIDDLE ATLANTIC	372	329	-11.6%	1,190	1,018	-14.5%
New York	130	165	26.9%	489	447	-8.6%
New Jersey	95	54	-43.2%	262	192	-26.7%
Pennsylvania	147	110	-25.2%	439	379	-13.7%
EAST NORTH CENTRAL	836	838	0.2%	2,490	2,504	0.6%
Ohio	181	184	1.7%	547	568	3.8%
Indiana	97	121	24.7%	298	347	16.4%
Illinois	311	272	-12.5%	924	826	-10.6%
Michigan	147	163	10.9%	363	462	27.3%
Wisconsin	100	98	-2.0%	358	301	-15.9%
WEST NORTH CENTRAL	471	554	17.6%	1,319	1,548	17.4%
Minnesota	63	52	-17.5%	155	180	16.1%
Iowa	37	101	173.0%	98	297	203.1%
Missouri	165	163	-1.2%	411	466	13.4%
North Dakota	6	5	-16.7%	20	19	-5.0%
South Dakota	22	24	9.1%	45	69	53.3%
Nebraska	26	89	242.3%	127	209	64.6%
Kansas	152	120	-21.1%	463	308	-33.5%
SOUTH ATLANTIC	490	629	28.4%	1,698	1,773	4.4%
Maryland	33	43	30.3%	121	114	-5.8%
Delaware	5	2	-60.0%	12	4	-66.7%
Washington, D.C.	5	7	40.0%	20	15	-25.0%
Virginia	60	79	31.7%	217	214	-1.4%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business failures by states and regions,
March 1986 vs. March 1987
Year-to-date 1986 vs. year-to-date 1987

	March			Year to date		
	1986	1987	% Change	1986	1987	% Change
SOUTH ATLANTIC (Cont.)						
West Virginia	16	22	37.5%	88	55	-37.5%
North Carolina	36	68	88.9%	176	162	-8.0%
South Carolina	31	36	16.1%	97	97	0.0%
Georgia	38	94	147.4%	129	308	138.8%
Florida	266	278	4.5%	838	804	-4.1%
EAST SOUTH CENTRAL	258	311	20.5%	753	893	18.6%
Kentucky	86	114	32.6%	256	325	27.0%
Tennessee	98	93	-5.1%	314	273	-13.1%
Alabama	41	47	14.6%	93	152	63.4%
Mississippi	33	57	72.7%	90	143	58.9%
WEST SOUTH CENTRAL	963	1,243	29.1%	2,644	3,667	38.7%
Arkansas	16	49	206.3%	56	148	164.3%
Oklahoma	261	247	-5.4%	661	786	18.9%
Louisiana	160	153	-4.4%	446	505	13.2%
Texas	526	794	51.0%	1,481	2,228	50.4%
MOUNTAIN	446	569	27.6%	1,448	1,668	15.2%
Montana	23	26	13.0%	49	67	36.7%
Idaho	18	48	166.7%	66	141	113.6%
Wyoming	33	20	-39.4%	80	83	3.8%
Colorado	251	290	15.5%	805	881	9.4%
New Mexico	26	21	-19.2%	85	63	-25.9%
Arizona	57	75	31.6%	179	201	12.3%
Utah	32	75	134.4%	106	167	57.5%
Nevada	6	14	133.3%	78	65	-16.7%
PACIFIC	1,054	1,050	-0.4%	3,628	3,261	-10.1%
Alaska	29	43	48.3%	55	104	89.1%
Hawaii	16	15	-6.3%	67	39	-41.8%
Washington	179	125	-30.2%	557	393	-29.4%
Oregon	72	35	-51.4%	550	127	-76.9%
California	758	832	9.8%	2,399	2,598	8.3%
Total U.S.	5,001	5,603	12.0%	15,451	16,607	7.5%

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops				
Cash Grains	94	$41,436,749	164	$67,607,091
Field Crops Xcpt Cash Grains	10	$4,157,724	46	$27,719,094
Vegetables & Melons	5	$19,092,084	9	$5,419,830
Fruits & Tree Nuts	13	$6,924,997	13	$16,199,807
Horticultural Specialities	13	$2,227,864	25	$8,810,165
General Farms, Primarily Crop	295	$106,174,464	680	$210,788,178
Total Agricultural Production-Crops	430	$180,013,882	937	$336,544,165
Agricultural Production-Livestock				
Livestock Xcpt Dairy, Poultry Etc	52	$36,400,150	64	$51,300,281
Dairy Farms	37	$12,330,027	71	$30,498,292
Poultry & Eggs	7	$1,302,068	6	$1,132,748
Animal Specialities	10	$11,681,496	13	$3,768,929
Genl. Farms Primarily Livestock	8	$5,038,110	12	$6,100,671
Total Agr. Production-Livestock	114	$66,751,851	166	$92,800,921
Agricultural Services				
Soil Preparation Services	2	$0	1	$103,320
Crop Services	17	$23,145,758	19	$3,958,425
Veterinary Services	5	$1,329,036	5	$685,368
Animal Services Xcpt Veterinary	12	$2,054,984	20	$1,184,592
Farm Labor & Management Services	0	$0	2	$1
Landscape & Horticultural Svcs	70	$6,308,221	65	$5,365,551
Total Agricultural Services	106	$32,837,999	112	$11,287,257
Forestry				
Timber Tracts	5	$29,028	0	$0
Forest Nurseries & Seed Gathering	0	$0	0	$0
Misc. Forest Product Gathering	0	$0	0	$0
Forestry Services	0	$0	1	$78,270
Total Forestry	5	$29,028	1	$78,270
Fishing/Hunting/Trapping				
Commercial Fishing	4	$1,203,231	4	$1,057,603
Fish Hatcheries & Preserves	0	$0	0	$0
Hunting/Trapping/Game Propagation	0	$0	1	$0
Total Fishing/Hunting/Trapping	4	$1,203,231	5	$1,057,603
TOTAL AGRICULTURE/FORESTRY/FISHING.	859	$280,835,991	1,221	$441,768,216
MINING				
Metal Mining	9	$26,261,421	8	$16,884,342
Anthracite Mining	1	$50,000	1	$0
Bituminous Coal & Lignite Mining.	35	$34,816,592	43	$127,885,444
Oil & Gas Extraction				
Crude Petroleum & Natural Gas	66	$441,553,023	54	$271,113,838
Natural Gas Liquids	0	$0	0	$0
Oil & Gas Field Services	91	$793,471,747	100	$289,856,038
Total Oil & Gas Extraction	157	$1,235,024,770	154	$560,969,870
Nonmetallic Minerals Xcpt Fuels	10	$1,536,181	8	$1,355,571
TOTAL MINING	212	$1,297,688,964	214	$707,095,227

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
CONSTRUCTION				
General Building Contractors				
Residential Building Construction				
Single Family Housing Constr.....	420	$93,203,394	384	$77,394,195
Other Residential Construction...	40	$27,059,785	29	$22,003,466
Total Residential Building Constr..	460	$120,263,179	413	$99,997,661
Operative Builders.....	74	$73,148,961	39	$498,411,244
Nonresidential Bldg. Construction				
Industrial Bldgs. & Warehouses...	30	$4,380,492	32	$17,060,914
Other Nonresidential Construction	114	$42,410,020	135	$47,503,499
Total Nonresidential Bldg. Constr..	144	$46,790,512	167	$64,564,413
Total General Building Contractors.	678	$240,202,652	619	$662,973,318
Heavy Construction Contractors				
Highway & Street Construction....	39	$7,184,685	37	$6,686,637
Heavy Construction.....	77	$30,669,016	59	$27,383,520
Total Heavy Constr. Contractors....	116	$37,853,701	96	$34,050,157
Special Trade Contractors				
Plumbing/Heating/Air Conditioning	243	$46,435,659	258	$49,986,769
Painting/Paper Hanging/Decorating	78	$6,214,738	77	$4,060,546
Electrical Work.....	135	$17,550,742	160	$25,095,605
Masonry/Stonework/Plastering				
Masonry & Stonework.....	41	$7,009,755	30	$1,780,771
Plastering/Drywall/Insulation....	50	$5,930,028	70	$9,942,154
Terrazzo/Tile/Marble/Mosaic Work.	10	$455,281	15	$5,008,472
Total Masonry/Stonework/Plastering.	101	$13,395,064	115	$16,731,397
Carpentering & Flooring				
Carpentering.....	52	$5,050,510	45	$5,001,611
Flooring.....	30	$2,323,331	26	$2,136,688
Total Carpentering & Flooring.....	82	$7,373,841	71	$7,138,299
Roofing & Sheet Metal Work.....	96	$13,171,862	98	$13,799,890
Concrete Work.....	45	$5,801,861	39	$3,566,722
Water Well Drilling.....	7	$1,074,173	6	$690,178
Misc. Special Trade Contractors				
Structural Steel Erection.....	21	$3,295,127	16	$5,082,028
Glass & Glazing Work.....	24	$7,730,718	22	$1,683,385
Excavating & Foundation Work.....	63	$10,669,024	67	$13,365,434
Wrecking & Demolition Work.....	2	$2,523	3	$366,600
Other Bldg. Equip. Installation..	6	$440,700	1	$25,000
Miscellaneous.....	126	$26,600,252	130	$30,549,646
Total Misc. Spec. Trade Contractors	242	$48,738,344	239	$51,072,093
Total Special Trade Contractors....	1,029	$159,756,284	1,063	$172,141,499
TOTAL CONSTRUCTION.....	1,823	$437,812,637	1,778	$869,164,974

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter		1987 First Quarter	
	Number	Liabilities	Number	Liabilities
MANUFACTURING				
Food & Kindred Products				
Meat Products	14	$21,376,369	5	$1,563,821
Dairy Products	3	$4,170,464	4	$477,256
Preserved Fruits & Vegetables	4	$238,700	13	$1,242,299
Grain Mill Products	10	$7,433,406	4	$227,114
Bakery Products	7	$2,090,477	5	$745,577
Sugar & Confectionary Products	6	$293,001	3	$166,800
Fats & Oils	1	$50,000	1	$34,472
Beverages				
Alconolic Beverages	3	$212,935	1	$763,603
Nonalcoholic Beverages	1	$0	5	$1,500
Total Beverages	4	$212,935	6	$765,103
Miscellaneous	13	$10,780,031	11	$9,790,989
Total Food & Kindred Products	62	$46,645,383	52	$15,013,431
Tobacco Manufacturers				
Cigarettes	0	$0	0	$0
Cigars	0	$0	0	$0
Chewing & Smoking Tobacco	0	$0	0	$0
Tobacco Storing & Redrying	0	$0	0	$0
Total Tobacco Manufacturers	0	$0	0	$0
Textile Mill Products				
Textile Mill Prods. Xcpt Knitting	14	$178,194	17	$978,542
Knit Products	10	$10,625,709	3	$229,398
Total Textile Mill Products	24	$10,803,903	20	$1,207,940
Apparel & Other Textile Products				
Mens & Boys Clothing/Furnishings	15	$21,784,434	9	$1,002,997
Womens & Misses Outerwear	28	$11,711,719	38	$26,552,891
Womens & Childrens Undergarments	2	$0	0	$0
Childrens Outerwear	0	$0	4	$866,960
Misc. Apparel & Accessories	9	$177,063	4	$474,488
Misc. Fabricated Textile Products	24	$1,889,053	14	$25,206,526
Total Apparel & Other Textile Prods	78	$35,562,269	69	$53,803,862
Lumber & Wood Products				
Logging Camps & Contractors	16	$1,993,122	14	$2,608,344
Sawmills & Planing Mills	23	$6,671,542	11	$4,643,424
Millwork/Plywood/Struct. Members	41	$28,693,144	39	$13,546,917
Wood Cntrs/Bldgs/Mob. Homes/Misc.	32	$3,822,542	32	$4,950,633
Total Lumber & Wood Products	112	$41,180,350	96	$25,749,318
Furniture & Fixtures	70	$11,947,033	53	$16,725,544
Paper & Allied Products	21	$2,401,831	18	$18,163,202
Printing & Publishing				
Newspapers	12	$211,882	11	$1,563,842
Periodicals	12	$1,625,380	9	$369,902
Books	8	$2,975,497	13	$399,301
Miscellaneous Publishing	11	$969,659	9	$2,379,055
Commercial Printing	99	$16,974,729	118	$30,339,096
Manifold Business Forms	1	$2,126,242	1	$10,000
Greeting Card Publishing	0	$0	4	$240,924
Blankbooks & Bookbinding	5	$170,912	6	$569,639
Printing Trade Services	9	$3,265,675	12	$486,867
Total Printing & Publishing	157	$28,319,976	181	$36,358,626

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
Chemicals & Allied Products				
Chemicals & Chemical Products....	17	$9,042,187	19	$1,901,333
Drug/Toilet/Hsehld Preparations..	16	$901,140	12	$1,629,588
Paints & Allied Products.....	3	$357,000	4	$147,137
Total Chemicals & Allied Products..	36	$10,300,327	35	$3,678,058
Petroleum & Coal Products.....	3	$14,037,937	8	$51,323,363
Rubber & Misc. Plastics Products.	32	$3,838,649	41	$71,406,235
Leather & Leather Products				
Leather Tanning.....	3	$0	1	$0
Footwear Xcpt Rubber.....	4	$68,054	2	$1,108,230
Other Leather Products.....	5	$157,571	5	$3,891,698
Total Leather & Leather Products...	12	$225,625	8	$4,999,928
Glass/Stone/Clay Products				
Glass Products.....	4	$8,703,446	8	$480,634
Stone Products.....	21	$88,934,773	24	$22,880,629
Clay Products.....	5	$478,805	6	$141,562
Miscellaneous.....	4	$681,984	9	$1,405,161
Total Glass/Stone/Clay Products....	34	$98,799,008	47	$24,907,986
Primary Metal Industries				
Primary Ferrous Products.....	23	$169,277,187	20	$27,094,768
Primary Nonferrous Products.....	19	$9,328,637	14	$16,127,672
Total Primary Metal Industries.....	42	$178,605,824	34	$43,222,440
Fabricated Metal Products.....	136	$81,496,700	139	$83,884,998
Machinery Xcpt Electrical				
Engines & Turbines.....	2	$112,592	2	$0
Farm & Garden Machinery.....	7	$1,211,378	10	$3,103,052
Construction & Related Machinery.	28	$681,279,348	14	$2,724,279
Metalworking Machinery.....	28	$4,170,666	37	$37,002,172
Special Industrial Machinery.....	11	$3,474,592	17	$5,622,341
General Industrial Machinery.....	21	$52,922,465	17	$4,290,172
Office & Computing Machines.....	17	$19,360,587	17	$11,535,890
Refrigeration & Service Machinery	14	$2,264,172	12	$3,147,579
Miscellaneous.....	52	$14,418,428	64	$11,679,446
Total Machinery Xcpt Electrical....	180	$779,214,228	190	$79,104,931
Electric & Electronic Equipment..	82	$40,990,432	99	$56,616,873
Transportation Equipment				
Motor Vehicles & Equipment.....	22	$6,869,470	20	$6,646,220
Other Transportation Equipment...	31	$15,839,429	24	$17,484,302
Total Transportation Equipment.....	53	$22,708,899	44	$24,130,522
Instruments & Related Products...	28	$4,271,150	28	$24,849,914
Miscellaneous.....	81	$153,563,813	68	$53,454,135
TOTAL MANUFACTURING.....	1,243	$1,564,913,337	1,230	$688,601,306

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation				
Railroads	0	$0	2	$6,469,739
Railway Express Services	0	$0	0	$0
Total Railroad Transportation	0	$0	2	$6,469,739
Local/Interurban Passenger Trans.				
Local & Suburban Transportation	17	$2,773,474	12	$2,059,688
Taxicabs	7	$170,877	5	$62,316
Intercity Highway Transportation	2	$176,002	1	$1,000
Transportation Charter Services	9	$4,000,919	6	$261,815
School Buses	0	$0	1	$0
Bus Terminal & Service Facilities	0	$0	0	$0
Total Local & Interurban Pass Trans	35	$7,121,272	25	$2,384,819
Trucking & Warehousing				
Local & Long Distance Trucking				
Local Trucking Without Storage	184	$124,725,373	164	$18,173,154
Trucking Xcpt Local	201	$239,231,279	154	$97,929,204
Local Trucking & Storage	12	$4,719,948	16	$3,198,706
Total Local & Long Dist. Trucking	397	$368,676,600	334	$119,301,064
Public Warehousing	16	$2,480,785	19	$35,269,144
Trucking Terminal Facilities	3	$86,319	4	$208,361
Total Trucking & Warehousing	416	$371,243,704	357	$154,778,569
U.S. Postal Service	0	$0	0	$0
Water Transportation	43	$20,516,390	20	$4,070,181
Air Transportation	27	$116,868,187	27	$54,571,986
Pipe Lines Xcpt Natural Gas	0	$0	0	$0
Transportation Services	88	$8,084,180	80	$17,128,244
Communication	37	$32,020,817	45	$223,251,489
Electric/Gas/Sanitary Services				
Electric Services	0	$0	2	$357,118
Gas Production & Distribution	5	$7,572,890	1	$0
Combination Utility Services	3	$3,477,118	0	$0
Water Supply	1	$65,892	1	$0
Sanitary Services	12	$692,170	11	$3,158,406
Steam Supply	0	$0	0	$0
Irrigation Systems	1	$0	0	$0
Total Electric/Gas/Sanitary Svcs	22	$11,808,070	15	$3,515,524
TOTAL TRANS. & PUBLIC UTILITIES	668	$567,662,620	571	$466,170,551

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles & Automotive Equip	96	$68,893,782	98	$16,076,945
Furniture & Home Furnishings	51	$5,359,544	50	$28,819,525
Lumber & Construction Materials	63	$19,295,416	74	$15,518,675
Sporting Goods/Toys/Hobby Goods	26	$7,634,772	23	$8,508,479
Metals & Minerals Xcpt Petroleum	31	$9,339,907	22	$73,540,946
Electrical Goods	81	$11,168,016	85	$40,637,452
Hardware/Plumbing/Heating Equip	43	$16,480,393	41	$7,547,461
Machinery Equipment & Supplies	345	$92,891,890	273	$54,547,343
Miscellaneous	83	$15,692,166	82	$51,341,939
Total Durable Goods	819	$246,755,886	748	$296,538,765
Nondurable Goods				
Paper & Paper Products	38	$17,530,688	30	$3,796,207
Drugs/Proprietaries/Sundries	12	$4,180,411	16	$2,717,081
Apparel/Piece Goods/Notions	42	$11,091,585	40	$18,977,310
Groceries & Related Products	118	$24,703,709	115	$24,699,727
Farm Product Raw Materials	17	$16,261,983	23	$3,880,785
Chemicals & Allied Products	25	$2,919,859	16	$3,450,096
Petroleum & Petroleum Products	36	$167,145,149	16	$81,860,557
Beer/Wine/Distilled Beverages	14	$1,864,101	8	$8
Miscellaneous	119	$41,770,039	113	$23,386,133
Total Nondurable Goods	421	$288,865,576	377	$164,631,997
TOTAL WHOLESALE TRADE	1,240	$535,621,462	1,125	$461,170,762
RETAIL TRADE				
Building Materials & Garden Supply				
Lumber & Other Building Materials	61	$8,880,403	71	$60,190,248
Paint/Glass/Wallpaper Stores	30	$2,664,812	12	$1,160,418
Hardware Stores	44	$6,556,479	44	$7,315,401
Retail Nurseries & Garden Stores	27	$6,948,803	34	$5,005,283
Mobile Home Dealers	29	$19,374,196	32	$8,892,762
Total Bldg. Materials/Garden Supply	191	$44,424,693	193	$82,564,112
General Merchandise Stores				
Department Stores	7	$42,107,574	5	$188,285
Variety Stores	17	$1,645,573	13	$1,026,315
Misc. General Merchandise Stores	41	$5,244,124	33	$107,617,831
Total General Merchandise Stores	65	$48,997,271	51	$108,832,411
Food Stores				
Grocery Stores	208	$35,952,519	185	$32,959,085
Meat Markets/Freezer Provisioners	42	$4,746,718	31	$3,700,765
Fruit Stores/Vegetable Markets	10	$723,171	6	$464,028
Candy/Nut/Confectionery Stores	13	$2,000,277	9	$1,555,993
Dairy Products Stores	6	$200,289	3	$138,819
Bakeries	30	$2,403,642	34	$4,620,031
Miscellaneous Food Stores	16	$1,508,473	15	$902,604
Total Food Stores	325	$47,535,089	283	$44,341,325

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
Automotive Dealers/Service Stations				
New & Used Car Dealers	59	$118,790,919	49	$20,887,897
Used Car Dealers	56	$13,189,263	35	$4,795,784
Auto & Home Supply Stores	108	$16,193,290	90	$12,077,943
Gasoline Service Stations	86	$49,213,185	94	$20,465,618
Boat Dealers	21	$3,080,980	24	$8,179,711
Recreation & Utility Trailer Dlrs	9	$1,108,349	13	$6,309,268
Motorcycle Dealers	19	$2,470,869	12	$991,053
Other Automotive Dealers	5	$198,033	3	$2,192,221
Total Automotive Dlrs/Svc. Stations	363	$204,244,888	320	$75,899,495
Apparel & Accessory Stores				
Mens/Boys Clothing & Furnishings	80	$12,243,586	65	$6,074,869
Womens Ready-To-Wear Stores	176	$18,212,835	199	$19,525,827
Womens Accessory & Spec. Stores	16	$1,048,751	22	$2,256,799
Childrens & Infants Wear Stores	49	$3,707,120	47	$1,053,062
Family Clothing Stores	46	$6,894,774	39	$7,284,463
Shoe Stores	100	$9,908,855	79	$20,592,963
Furriers & Fur Shops	3	$594,573	1	$0
Miscellaneous	39	$3,376,955	58	$4,660,319
Total Apparel & Accessory Stores	509	$55,987,449	510	$61,448,302
Furniture & Home Furnishings Stores				
Furniture Stores	138	$23,401,943	141	$141
Home Furnishings/Equipment Stores	141	$12,618,464	112	$9,762,568
Household Appliance Stores	60	$22,353,186	40	$3,118,614
Radio/Television/Music Stores	95	$13,702,996	102	$29,092,766
Total Furniture & Home Furn. Stores	434	$72,076,589	395	$118,257,719
Eating & Drinking Places				
Eating Places	710	$158,063,906	662	$149,784,850
Drinking Places	135	$12,506,463	124	$25,437,617
Total Eating & Drinking Places	845	$170,570,369	786	$175,222,467
Miscellaneous Retail				
Drug/Proprietary Stores	41	$10,551,351	33	$3,990,550
Liquor Stores	49	$5,116,868	41	$4,466,885
Used Merchandise Stores	37	$3,936,975	34	$4,061,805
Miscellaneous Shopping Goods Stores				
Sporting Goods	115	$12,610,842	100	$8,730,714
Book Stores	23	$1,271,501	25	$1,512,291
Stationery Stores	26	$3,430,807	21	$3,262,998
Jewelry Stores	62	$7,739,478	47	$9,796,602
Hobby/Toy/Game Stores	21	$2,055,756	20	$1,173,485
Camera/Photographic Supply Stores	12	$416,710	11	$3,552,780
Gift/Novelty/Souvenir Shops	93	$6,711,971	80	$7,232,762
Luggage & Leather Goods Stores	4	$0	3	$282,014
Sewing/Needlework/Piece Goods	19	$1,199,429	14	$1,418,895
Total Misc. Shopping Goods Stores	375	$35,436,494	321	$36,962,541
Nonstore Retailers	50	$3,868,668	43	$6,278,321
Fuel & Ice Dealers	14	$3,124,022	7	$734,443
Other Retail Stores	356	$80,133,980	395	$121,280,379
Total Miscellaneous Retail	922	$142,168,358	874	$177,774,924
TOTAL RETAIL TRADE	3,654	$786,004,706	3,412	$844,340,755

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking				
Federal Reserve Banks	0	$0	1	$14,000,000
Commercial & Stock Savings Banks	20	$951,737,080	38	$863,600,000
Mutual Savings Banks	1	$0	0	$0
Nondeposit Trust Companies	1	$1,460,291	2	$4,800,017
Funcs. Closely Related To Banking	1	$196,066	2	$0
Total Banking	23	$953,393,437	43	$882,400,017
Credit Agencies Other Than Banks				
Rediscount/Financing Institutions	0	$0	0	$0
Savings & Loan Associations	4	$117,100,000	5	$321,500,000
Agricultural Credit Institutions	1	$331	1	$0
Personal Credit Institutions	4	$48,053,439	5	$1,679,229
Business Credit Institutions	15	$5,134,609	3	$580,401
Mortgage Bankers & Brokers	31	$39,631,485	27	$10,411,649
Total Credit Agcs. Other Than Banks	55	$209,919,864	41	$334,171,279
Security/Commodity Brokers & Svcs				
Security Brokers & Dealers	20	$6,419,043	24	$6,461,774
Commodity Contracts Brokers/Dlrs.	1	$25,842	5	$9,719,406
Security & Commodity Exchanges	0	$0	1	$0
Security & Commodity Services	16	$7,031,519	15	$5,222,733
Total Security/Comm. Brokers & Svcs	37	$13,476,404	45	$21,403,913
Insurance Carriers				
Life Insurance	4	$7,709,371	1	$5,073,473
Medical Service/Health Insurance	1	$0	0	$0
Fire/Marine/Casualty Insurance	7	$119,233,218	6	$5,337,186
Surety Insurance	1	$20,000	0	$0
Title Insurance	3	$18,572	1	$264,087
Pension/Health/Welfare Funds	0	$0	0	$0
Other Insurance Carriers	1	$38,076	0	$0
Total Insurance Carriers	17	$127,019,237	8	$10,674,746
Insurance Agents/Brokers/Services	76	$20,991,368	67	$15,736,932
Real Estate	429	$702,221,940	406	$631,171,172
Comb. Real Estate/Insurance/Etc	1	$152,210	0	$0
Holding & Other Investment Offcs.	39	$40,397,508	37	$56,627,568
TOTAL FINANCE/INSURANCE/REAL ESTATE	677	$2,067,571,968	647	$1,952,185,627

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
SERVICES				
Hotels & Other Lodging Places				
Hotels/Motels/Tourist Courts	66	$42,280,091	94	$122,352,019
Rooming & Boarding Houses	4	$269,492	2	$291,353
Camps & Trailering Parks	8	$2,372,096	6	$41,729,540
Memb.-Basis Organization Hotels	0	$0	0	$0
Total Hotels & Other Lodging Places	78	$44,921,679	102	$164,372,912
Personal Services				
Laundry/Cleaning/Garment Services	56	$7,323,727	61	$6,136,903
Photographic Portrait Studios	27	$1,797,897	19	$2,102,721
Beauty Shops	86	$5,621,653	102	$7,216,810
Barber Shops	10	$616,481	10	$544,470
Shoe Repair/Hat Cleaning Shops	4	$146,747	3	$326,279
Funeral Service & Crematories	7	$346,048	6	$339,536
Miscellaneous	67	$18,043,567	56	$10,226,864
Total Personal Services	257	$33,896,120	257	$26,893,583
Business Services				
Advertising	67	$5,605,247	69	$9,388,934
Credit Reporting/Collection	7	$540,347	11	$772,219
Mailing/Reproduction/Stenographic	64	$4,963,332	68	$12,120,346
Services To Buildings	86	$6,394,818	88	$3,694,072
News Syndicates	0	$0	2	$119,587
Personnel Supply Services	28	$10,702,702	26	$4,212,238
Computer/Data Processing Services	81	$12,393,270	78	$24,678,695
Miscellaneous Business Services	2,043	$1,312,809,385	2,438	$970,383,227
Total Business Services	2,376	$1,363,409,101	2,780	$1,025,369,318
Auto Repair/Service/Garages				
Auto Rentals Without Drivers	31	$152,790,904	19	$4,270,065
Automobile Parking	1	$41,390	2	$0
Automotive Repair Shops	343	$28,688,470	256	$24,891,535
Automotive Services Xcpt Repair	33	$2,822,911	27	$3,057,643
Total Auto Repair/Service/Garages	408	$184,343,675	304	$32,219,243
Miscellaneous Repair Services				
Electrical Repair Shops	44	$4,498,016	40	$4,221,612
Watch/Clock/Jewelry Repair	5	$121,432	5	$519,181
Reupholstery & Furniture Repair	8	$436,336	16	$1,376,116
Misellaneous Repair Shops	108	$44,687,933	112	$151,392,007
Total Miscellaneous Repair Services	165	$49,743,717	173	$157,508,916
Motion Pictures				
Motion Picture Production/Svcs	22	$7,081,075	13	$3,006,216
Motion Picture Distribution/Svcs.	8	$425,077	18	$845,390
Motion Picture Theaters	2	$46,647	4	$50,816
Total Motion Pictures	32	$7,552,799	35	$3,902,422
Amusement/Recreation Services				
Dance Halls/Studios/Schools	6	$317,668	7	$3,218,839
Producers/Orchestras/Entertainers	23	$7,954,067	10	$277,016
Bowling/Billiard Establishments	21	$5,371,703	10	$3,985,540
Commercial Sports	11	$2,301,098	10	$4,596,920
Miscellaneous	86	$19,265,893	121	$33,633,239
Total Amusement/Recreation Services	147	$35,210,429	158	$45,711,554

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. BUSINESS FAILURES QUARTERLY REPORT

	1986 First Quarter Number	1986 First Quarter Liabilities	1987 First Quarter Number	1987 First Quarter Liabilities
Health Services				
Offices Of Physicians	58	$33,203,854	46	$21,784,982
Offices Of Dentists	35	$8,918,184	35	$5,198,543
Offices Of Osteopathic Physicians	3	$2,751,688	6	$2,011,231
Offcs. Other Health Practitioners	31	$4,871,228	25	$1,163,355
Nursing/Personal Care Facilities.	17	$44,164,019	17	$43,374,356
Hospitals	6	$9,907,913	5	$11,314,657
Medical/Dental Laboratories	18	$2,997,586	13	$2,745,463
Outpatient Care Facilities	7	$1,079,421	12	$30,381,961
Other Health & Allied Services	3	$522,508	8	$837,438
Total Health Services	178	$108,416,401	167	$118,811,986
Legal Services	33	$15,448,298	49	$10,429,717
Educational Services				
Elementary/Secondary Schools	7	$1,164,025	7	$924,948
Colleges & Universities	3	$1,000	1	$81,826
Libraries/Information Centers	0	$0	0	$0
Correspondence/Vocational Schools	10	$1,556,959	13	$4,465,082
Other Schools/Educational Svcs	21	$2,095,973	14	$594,979
Total Educational Services	41	$4,817,957	35	$6,066,835
Social Services				
Individual/Family Services	7	$1,064,321	3	$149,589
Job Training & Related Services	1	$0	3	$81,754
Child Day Care Services	30	$2,864,529	25	$1,905,201
Residential Care	4	$621,000	7	$869,963
Other Social Services	12	$1,537,943	5	$270,988
Total Social Services	54	$6,087,793	43	$3,277,495
Museums, Botanic/Zoologic Gardens	2	$345,461	0	$0
Membership Organizations				
Business Associations	3	$463,941	3	$203,276
Professional Organizations	3	$286,409	0	$0
Labor Organizations	0	$0	0	$0
Civic & Social Organizations	3	$32,000	2	$416,070
Political Organizations	0	$0	0	$0
Religious Organizations	7	$2,347,775	10	$18,819,867
Other Membership Organizations	4	$882,562	2	$100
Total Membership Organizations	20	$4,012,687	17	$19,439,313
Private Households	4	$110,836	9	$2,875,925
Miscellaneous Services				
Engineering/Architectural Svcs	65	$14,046,334	70	$20,709,137
Noncommercial Research Orgs	1	$324	3	$100,600
Accounting/Auditing/Bookkeeping	46	$33,572,636	48	$20,189,231
Other Services	964	$284,953,530	1,993	$695,065,770
Total Miscellaneous Services	1,076	$332,572,824	2,114	$736,064,738
TOTAL SERVICES	4,871	$2,180,889,777	6,243	$2,352,943,957
TOTAL PUBLIC ADMINISTRATION	5	$452,706	7	$594,355
NONCLASSIFIABLE ESTABLISHMENTS	399	$50,458,583	147	$13,023,450
***TOTAL UNITED STATES	15,451	$9,769,912,751	16,595	$8,797,059,180

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in the THIRD quarter of 1986. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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